

P. C. Patil & Associates
Chartered Accountants



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Ref.No: To,
The Principal,
Rajarambapu Institute of Technology,
Rajaramnagar, Sakharale,
Islampur. Dist. Sangli

Date:

Ref: Statutory Audit for the period April 2022 to March 2023

Sub: Submission of Statutory Audit report

Respected Sir,

We have carried out Statutory Audit of Rajarambapu Institute of Technology and its various departments for the period 1st April 2022 to 31st March 2023.

We are herewith submitting the audit report for the above mentioned period for your kind reference. Please take it on your record and oblige. We are thankful to all officials and staff for their kindly co operation and help during the course of our audit.

Thanking You,

For P C PATIL AND ASSOCIATES
CHARTRED ACCOUNTANTS



Yuvraj V Bhandare
PARTNER
CA YUVRAJ V BHANDARE
M NO 130266

Place : Sakharale
Date : August 19, 2023

Branch Office:

1. At Pune

6th floor, Vidhyadhar Heights,
Garud Ganpati Square,
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1. We M/s. **P C Patil and Associates**, Chartered Accountants have carried out Statutory Audit of Rajarambapu Institute of Technology of Kasegaon Education Society for the period from 01/04/2022 to 31/03/2023.
2. We certify that the working of the Institute has been thoroughly checked by us in accordance with the scope of the audit. We confirm that we have verified each area specified in the appointment letter.
3. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes examining on test basis evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe, our audit provides a reasonable basis for our opinion.
4. We report that,
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the Institute so far as appears from our examination of those books.
 - c) In our opinion, Receipts and disbursements are properly and correctly shown in the accounts.
 - d) Registers of movable and immovable properties are properly maintained and the changes therein are communicated from time to time.
 - e) The accounts officer or any other person required by us to appear before us did so and furnished the necessary information required.
 - f) In our opinion, no property or funds of the Institute were applied for any object or purpose other than the object or purpose of the Institute.
 - g) Cash in Hand appearing in the Balance Sheet as on 31st March 2023 were not physically verified by us. The figures are as verified and certified by the officials.
 - h) The Balance Sheet, Income and Expenditure Account and Receipt and Payment account dealt with by this report are in agreement with the books of account.
 - i) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
 - (i) In the case of the Balance Sheet of the state of affairs of the Institute as at 31st March, 2023 and
 - (ii) In the case of the Income and Expenditure Account for the period ended on that date and



(iii) In the case of the Receipt and Payment Account for the period ended on that date.

5. The irregularities observed during the audit were brought to the notice of the officials on regular basis and the complied discrepancies have not been covered in this Report except where ever felt necessary for us to bring the same to the notice of the management of the Institute, due to its materiality. The irregularities observed by us have been handed over on regular basis and the report has been discussed at length before finalization.
6. We have completed the audit for the year ended on March 2023 of following departments / entities-
 1. Degree - UG
 2. Degree - PG
 3. MBA
 4. Diploma (Regular and Shift)
 5. YCMOU
 6. YCMOU - MBA
 7. TEQIP
 8. Hostel
 9. Building
 10. Building Fund
 11. Lead College
 12. COE
 13. CRS
 14. JEET
 15. P. hd
 16. NSS
 17. LIC Group Gratuity
 18. Community
 19. ISTD
 20. ISTE
 21. Alumni Association
7. In respect of statutory dues:
 - a. According to the records of the Institute and information and explanation given to us, undisputed statutory dues including Profession Tax, Provident Fund, Employees State Insurance, TDS and other statutory dues have been generally regularly deposited with the appropriate authorities.
 - b. According to the records of the Institute and information and explanation given to us, there are no disputed statutory dues.

8. Tax Deducted at source:
- a. The amount of tax deducted should be deposited to the account of central government within stipulated time period as explained below-
- i. *Where amount is paid or credited in the month of March* : Tax should be deposited by April 30
 - ii. *Where amount is paid or credited before March 1* : Tax should be deposited within 7 days from the end of the month in which tax is deducted.
- b. TDS certificate shall be issued in new formats in respect of tax deducted. There is no change in form numbers. TDS certificates shall be issued within the stipulated time limit given below-

No.	Form No	Periodicity	Due Date
i.	Form No 16	Annual	On or before May 31 of the financial year immediately following the financial year in which tax is deducted
ii.	Form 16A	Quarterly	Within 15 days from the due date of furnishing quarterly TDS returns.

9. We observed that, there are long outstanding / pending balances under following accounts as on 31/03/2023-
- a. Advances
 - b. Unpaid Salary
 - c. Security deposits
 - d. Earnest Money Deposits
 - e. Library Deposits etc.

The management should take policy decision regarding long pending in these accounts.

However, management should set a guideline to recover or take details of advances given for expenses within a stipulated time period to avoid long pendency.

10. Hostel
- In case of hostel, there are balances to the account of Student Deposit and Hostel deposit which includes deposits of ex-students also (i.e students who had left the hostel and the amount of deposit is not refunded).

Management should take policy decision to give effects for the amounts lying in these accounts of ex-students and also prepare the list of these deposits.

11. During the audit, we have suggested changes / grouping of ledger accounts. Management should take action regarding these changes / grouping of ledger accounts in their accounting software.

12. Store Department:



The Stock of Central store and concerned departments as on 31/03/2023 were not physically verified by us and the stock is as verified and valued by the concerned department.

Accounts of the central store are reconciled on quarterly basis with accounts department.

13. Institute has maintained a separate postage register and the same is maintained up to date.
14. Fixed Deposit receipts with banks are kept in proper security. Record of fixed deposits with bank is maintained properly and correctly. The balance outstanding as on 31/03/2023 on account of Fixed Deposits kept with banks is verified on the basis of available record. Further in case of deposits matured after the date of balance sheet are verified on the basis of Xerox copies of Deposit receipts.
15. Presently, the required balance sheet, income and expenditure account and receipt and payment accounts are prepared in excel format on the basis of data available in software.
However, the required changes should be done in software itself to generate the required reports in the prescribed format to avoid replication.

The financial statements for all the departments / entities as mentioned supra duly signed by us are with accounts department and you are requested to return one signed copy of each department's financial statements to us for our record purpose. We again give vote of thanks to all officials and staff for their kindly co-operation and help during the course of our audit.

Place : Sakharale
Date : August 19, 2023



For P C Patil And Associates
Chartered Accountants

Partner
CA Yuvraj Bhandare
M No 130266

Kasegaon Education Society's
Rajawade Babu Institute of Technology, Rajaramnagar (Degree, PG),
Balance sheet as at 31st March 2023

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Kasegaon Education Society			Fixed Assets		16,07,98,689.68
Opening Balance	16,62,68,175.72				
Add			Advances		
Amount Received	5,95,37,835.43		Advances	91,58,818.48	
Development Fee utilized	5,60,74,100.94		Gas deposit	19,049.00	
Surplus			Electric deposit H.T.	6,48,130.00	
	11,56,11,936.37		Electric deposit Other	32,091.00	
Less			Uniform	1,403.00	
Amount Paid KES	8,43,48,900.89		Water Deposit	1,23,832.00	
Deficit	27,04,225.73		Stock of Central Store	8,87,163.73	
	8,70,53,126.62	19,48,26,985.47	Stock of Electric Material	22,231.38	
			DST Grant	1,00,000.00	
Liabilities			Registration Fee (SUK)	30,120.36	
Development Fee Fund	7,86,52,454.92		MODROB Grant (Mech.)	81,039.00	
Security Deposit	12,65,965.00		HVAC	55,658.00	
Alumni Fund	6,43,241.70		MODROB Grant (ETC)	2,64,222.00	
Scholarship Payable	10,35,117.13		SGST	89,746.23	
Library Deposit	84,60,767.00		CGST	89,746.23	
Unpaid Salary Payable	10,51,867.00		RIT-PMKVY 3.0	7,55,098.00	
Faculty Development Fund	1,39,50,000.00		MODROB Grant (AUTO)	2,20,000.00	
Maintenance Fund	1,38,80,000.00		SEAT Acceptance Fee	1,160.00	
Equipment Replacement fund	1,44,05,000.00		RIT-PMKVY TI	18,000.00	
TEQIP Loan	1,16,19,675.00		F. C. Centre Fee	63,096.00	
GATE Student Scholarship	39,468.00		Other Party	25,130.00	1,26,85,734.41
RGSTC Shivaji University Kolhapur	21,89,717.00				
RGSTC B.P MFG	2,32,102.00				
Quantum	2,27,890.00				
Bank Loan	35,00,000.00				
Unutilized EDP Cell Grant	1,07,000.00				
S.U. Eligibility Fee	7,810.00		By Closing Balance		
Unnat Bharat Abhiyan	4,67,222.00		Cash on Hands (Degree)	78,196.00	
MODROB Grant (Civil)	21,783.00		Cash on Hands (PG)	6,420.00	
GATE Exam Expenditure	874.00		Cash at Bank		
AICTE SPDP Programe Center (Civil)	56,818.00		R.B.Sah.Bank A/C 3	2,33,822.00	
Exam Remuneration CET Cell	3,000.00		R.B.Sah.Bank A/C 4	511.00	
PGDEAV	9,37,100.00		R.B.Sah.Bank A/C 5	5,90,781.50	
RGSTC Weld Grinding Robot	4,43,616.00		R.B.Sah.Bank A/C 6	1,017.00	
Prizes Fund	2,04,100.00		R.B.Sah.Bank A/C 7	1,076.00	



Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
AICTE IDEA LAB FUND	56,00,000.00		R.B.Sah.Bank A/C 8	1,120.00	
Sponsorship (Research & Development)	25,000.00		R.B.Sah.Bank A/C 9	1,364.00	
Unnat Maharashtra Abhiyan	1,30,000.00	15,91,60,746.93	Axis Bank A/C No.499010100005104	29,27,701.09	
			Axis Bank A/C No.921010027518994 (IDEA)	45,79,920.18	
			SBI A/C No. 34028595721 (Current)	4,11,420.80	
Bank Overdraft			SBI A/C No. 30251732058 (ESCRO)	10,240.50	
R. B. S. Bank A/C No- 2	81,31,628.93	81,31,628.93	Bank of India A/C 150520110000165	91,880.00	
			Bank of India A/C 150520110000628	16,490.36	
			IDBI Bank A/C 0116104000144698(UG)	5,77,063.83	
			HDFC Bank A/C 50100190482387 (UG)	18,59,726.52	
			R.B.Sah.Bank A/C 10 (PG)	19,57,277.00	
			SBI A/C No. 36611332801 (PG)	-	
			IDBI Bank A/C 0116104000144704(PG)	24,100.34	
			HDFC Bank A/C 50100190482401 (PG)	37,809.12	
			Fixed Deposit (Faculty Development Fund)	1,39,50,000.00	
			Fixed Deposit (Maintenance Fund)	1,38,80,000.00	
			Fixed Deposit (Equipment Replacement)	1,44,05,000.00	
			Fixed Deposit (Corpus Fund)	13,29,92,000.00	18,86,34,937.24
Total		36,21,19,361.33			36,21,19,361.33

Examined and Found Correct as per the books of Account produced to us
And information & explanations given to us during the course of our audit

For P.C.Patil & Associates
Chartered Accountants



Director

K.E.Society's

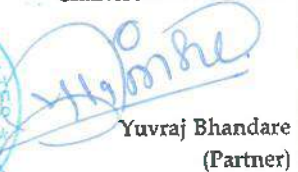
Rajarambapu Institute of Technology,
Rajaramnagar, Sakharale.



Place: Sangli

Date : 19/08/2023




Yuvraj Bhandare
(Partner)

M.No. 130266

UDIN : 23130266BGUQLY1895

**Kasegaon Education Society's
Rajarambapu Institute of Technology, Rajaramnagar (Degree, PG)
Income and Expenditure Account for the period 2022-23**

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Establishment Expenditure			By Income from Other Source		
Audit fee	2,06,200.00		Fees	33,07,36,550.76	
Depreciation	2,47,34,029.00	2,49,40,229.00	Other Revenue Receipt	60,02,315.92	33,67,38,866.68
To Expenditure on Object of Trust					
Educational			By Deficit		27,04,225.73
Salary of Teaching Staff & Non Teaching	22,92,65,485.00				
Other Revenue Expenditure	8,42,15,795.41				
TEQIP Loan Interest	8,94,301.00				
Bank Loan Interest	1,27,282.00	31,45,02,863.41			
Total		33,94,43,092.41	Total		33,94,43,092.41

Examined and found correct as per the books of account produced to us
and information & explanations given to us during the course of our audit



Director
K.E.Society's
Rajarambapu Institute of Technology,
Rajaramnagar, Sakharale.

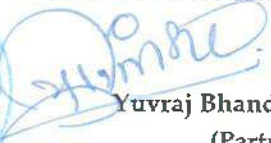


Place : Sangli

Date : 19/08/2023

For P.C.Patil & Associates
Chartered Accountants




Yuvraj Bhandare
(Partner)

M.No. 130266

Kasegaon Education Society's
Rajarambapu Institute of Technology, Rajaramnagar
(Degree, PG)
Schedule for Fixed Assets As on 31st March 2023

Sr.No.	Account Head	Opening Balance as on 01.04.2022	Addition During Year 2022-23		Total	Rate of Depreciat ion	Depreciation	W.D.V. Cost of Assets as on 31.03.2023
			Credit	Debit				
1	Equipments and Tools	4,58,52,493.76	-	2,43,51,337.00	7,02,03,830.76	10	70,20,383.00	6,31,83,447.76
2	Computers	2,64,09,174.32	-	1,13,80,643.00	3,77,89,817.32	25	94,47,454.00	2,83,42,363.32
3	Furniture	23,65,366.46	-	2,00,000.00	25,65,366.46	10	2,56,537.00	23,08,829.46
4	Dead stock	3,27,47,186.80	-	1,36,03,083.00	4,63,50,269.80	10	46,35,027.00	4,17,15,242.80
5	Library Books	28,34,666.57	-	1,93,500.00	30,28,166.57	25	7,57,042.00	22,71,124.57
6	Light and Fitting	9,06,658.00	-	-	9,06,658.00	10	90,666.00	8,15,992.00
7	Electric Installation H.T.	1,59,243.76	-	-	1,59,243.76	10	15,924.00	1,43,319.76
8	Vehicle	87,35,611.62	-	63,45,537.94	1,50,81,149.56	10	15,08,115.00	1,35,73,034.56
9	TEQIP (Institutional Development)	90,61,151.38	-	-	90,61,151.38	10	9,06,115.00	81,55,036.38
10	TEQIP - Computers	2,57,908.84	-	-	2,57,908.84	25	64,477.00	1,93,431.84
11	TEQIP (Inst. Develop.) - Books	1,29,156.23	-	-	1,29,156.23	25	32,289.00	96,867.23
	Total	12,94,58,617.74	-	5,60,74,100.94	18,55,32,718.68		2,47,34,029.00	16,07,98,689.68



(Signature)
Director

K.E. Society's
Rajarambapu Institute of Technology
Rajaramnagar

Note :- Of the above Assets amount of Rs.5,58,72,201.00 pertaining to additions of Fixed assets for the year 2022-23 relate to Development fee fund.

Kasegaon Education Society's
Rajarambapu Institute of Technology, Rajaramnagar (Degree, PG)
Receipts And Payments Account for the Period 2022-23

Receipt	Rs.	Rs.	Payments	Rs.	Rs.
To Opening Balance			By Salary of Teaching Staff		
Cash on Hands (Degree)	61,418.00		Teaching Staff Salary	16,14,81,293.00	
Cash on Hands (PG)	7,374.00		Guest Staff Salary	3,45,332.00	
Cash at Bank			Emp. Deposit Linked Insu. XXI	1,91,904.00	
R.B.Sah.Bank A/C 2	9,30,279.63		P.F. Management Contri.	46,05,698.00	
R.B.Sah.Bank A/C 3	74,327.00		LIC Group Gratuity	72,95,062.00	
R.B.Sah.Bank A/C 4	31,60,525.00		E.P.F Administrative Charges -II	1,91,904.00	17,41,11,193.00
R.B.Sah.Bank A/C 5	5,90,781.50				
R.B.Sah.Bank A/C 6	1,000.00		By Salary of Non Teaching Staff		
R.B.Sah.Bank A/C 7	1,000.00		Instructor Staff Salary	2,52,98,163.00	
R.B.Sah.Bank A/C 8	1,000.00		Menial Staff Salary	1,39,45,447.00	
R.B.Sah.Bank A/C 9	1,000.00		Ministerial Staff Salary	419.00	
Axis Bank A/C No.499010100005104	13,47,800.84		Incentive	8,89,000.00	
Axis Bank A/C No.921010027518994 (IDEA LA	72,96,118.50		Administrative Staff Salary	1,50,21,263.00	5,51,54,292.00
SBI A/C No. 34028595721 (Current)	2,36,772.80				
SBI A/C No. 30251732058 (ESCRO)	10,889.50		By Audit Fee	2,06,200.00	2,06,200.00
Bank of India A/C 150520110000165	68,030.30				
Bank of India A/C 150520110000628	17,139.40		By Grants		
IDBI Bank A/C 0116104000144698(UG)	8,45,679.04		AICTE IDEA LAB Fund	18,11,840.82	
HDFC Bank A/C 50100190482387 (UG)	8,39,337.16		AICTE IIC	12,000.00	
R.B.Sah.Bank A/C 10 (PG)	9,90,362.50		Atul Tunnel AICTE (YUVAK)	2,00,000.00	
SBI A/C No. 36611332801 (PG)	5,672.50		RGSTC Shivaji University Kolhapur	67,968.00	
IDBI Bank A/C 0116104000144704(PG)	13,21,726.34		AICTE SPDP Prog. Center (Civil)	57,984.00	
HDFC Bank A/C 50100190482401 (PG)	11,89,041.73		MSME IDEA HACKATHON	3,95,975.00	
Fixed Deposit (Faculty Development Fund)	1,33,03,500.00		AICTE IDEA LAB	43,55,451.82	
Fixed Deposit (Maintenance Fund)	1,32,38,500.00		RGSTC B.P. MFG	9,49,020.00	
Fixed Deposit (Equipment Replacement)	1,37,60,500.00		RGSTC Weld Grinding Robot	3,26,113.00	
Fixed Deposit (Corpus Fund)	13,25,32,500.00	19,18,32,275.74	Urnat Bharat Abhiyan	14,364.00	
			AICTE -SHARE & MENTOR SCHEME	10,44,186.00	
To Fees			AICTE Sponsored Int Conf Rotse2020	-	92,34,902.64
Tuition Fee	33,07,21,550.76				
Library Membership Fee	15,000.00	33,07,36,550.76	By Other Revenue Expenditure		
			Printing & Stationery	6,22,571.15	
To Grants			Consumable	50,88,587.54	
Sponsorship (Research & Development)	25,000.00		Student Welfare	88,88,746.30	
MODROB Grant (ETC)	-		Repairs & Maintenance	1,31,99,903.16	
Unnat Maharashtra Abhiyan	1,30,000.00		E-Journals & Subscription	42,16,806.67	
Unnat Bharat Abhiyan	2,00,000.00		Research & Development	29,11,074.00	
RGSTC Shivaji University Kolhapur	22,60,000.00		Electricity Charges	94,12,474.00	
AICTE IDEA LAB	32,80,982.82		Telephone & Internet Charges	40,88,670.52	



Receipt	Rs.	Rs.	Payments	Rs.	Rs.
AICTE IDEA LAB FUND	319,000.00		Staff Training/ Welfare	4,100,863.05	
RGSTC B.P.MFG	2,379,747.00		Office Expenses	138,176.34	
AICTE -SHARE & MENTOR SCHEME	8,175.00		Fee & Subscription	3,753,574.50	
MSME IDEA HACKATHON	395,975.00		Advertisement	1,267,521.00	
AICTE SPDP Prog. Center (Civil)	91,188.00		Consultancy/Testing Expenditure	4,700,988.74	
Atul Tunnel AICTE (YUVAK)	100,000.00		Auto Care Center		
MODROB Grant (Electrical)	-		Water connection & charges	310,260.00	
AICTE IIC	12,000.00	9,198,067.82	Administrative Charges	7,160,253.00	
			Security & House keeping expenses	8,327,256.32	
To Other Revenue Receipts			Admission Expenditure	3,349,377.75	
Auto Consultancy/Testing	50,809.00		RIT RPTO	38,500.00	
Civil Consultancy/Testing	2,916,843.00		International Admission Exp.	2,628,191.37	
Science & Hum. Consultancy/Testing	14,000.00		Consultancy Charges	12,000.00	84,215,795.41
Electrical Consultancy/Testing	183,602.59				
Electronics Consultancy/Testing	75,973.00		By Financial Interest		
AICTE IDEA LAB Consultancy	12,960.00		Bank Loan Intrest	127,282.00	
Mechanical Consultancy/Testing	954,828.52		TEQIP Loan Interest	894,301.00	1,021,583.00
Computer Center Consultancy	176,156.59				
Internal Revenue Generation	1,165,254.42		By Fixed Assets		
Center for Teaching & Learning (CTL)	74,600.00		Furniture- Office	200,000.00	
Round off	13.80		Equipments & Tools - Civil	124,815.00	
Notice Pay	291,950.00		Equipments & Tools - Computer Centre		
University Lead College Programme	85,325.00	6,002,315.92	Equipments & Tools - Electrical	1,259,029.00	
			Equipments & Tools -Science & Hum.	765,584.00	
To Other Capital Receipts			Equipments & Tools -Office		
Development fee	50,865,559.00		Equipments & Tools - Electronics	520,238.00	
Faculty Development Fund	646,500.00		Fire Fighting Equipment	2,036,380.00	
Equipment Replacement Fund	644,500.00		Equipments & Tools - Mechtronics	19,597,791.00	
Maintenance Fund	641,500.00		Equipments & Tools - Music	3,500.00	
Bank Loan	5,000,000.00		Equipments & Tools - Gymkhana	44,000.00	
Central Store	611,923.91		Deadstock-Infrastructure Electrical	26,299.00	
Cost of Forms	8,760.00	58,418,742.91	Deadstock-Mechtronics	194,081.00	
			Deadstock-Water Tank	1,055,211.00	
			Deadstock-Music Cell	13,999.00	
To Deposit Receipts			Deadstock-Automobile	183,494.00	
Library Deposit	1,890,500.00		Deadstock - Mechanical	2,352,750.00	
Security Deposit	1,197,931.00		Deadstock- Electronics	488,797.00	
Tender Deposit	15,000.00	3,103,431.00	Deadstock - Computer Centre	818,254.00	
			Deadstock - Civil	244,401.00	
To Scholarship			Deadstock - Gymkhana	58,300.00	
Scholarship - B.C.	-		Deadstock - Cultural Act.	197,228.00	
Scholarship - E.B.C.	83,777,446.50		Deadstock - IT	107,598.00	
Scholarship - P.T.C.	12,000.00		Deadstock- Computer Engg.	125,774.00	
Scholarship - OBC	11,799,766.00		Deadstock- Library	418,520.00	



Receipt	Rs.	Rs.	Payments	Rs.	Rs.
Scholarship - S.C. Freeship	88,26,467.50		Deadstock- Training & Placement	71,370.00	
Scholarship - S.B.C.	76,91,511.00		Deadstock- Infrastructre	57,24,091.00	
Scholarship - S.B.C. Freeship	28,75,974.00		Deadstock - NETRA RIT	4,700.00	
Scholarship - N.T.	2,28,12,485.50		Deadstock - Office	41,755.00	
Scholarship - N.T. Freeship	1,35,70,593.50		Deadstock- Research & Development	29,995.00	
Scholarship - S.T.	7,11,287.50		Deadstock- RIT RPTO	13,39,166.00	
Scholarship - S.T. Freeship	7,24,638.00		Computer : Mechanical	1,87,260.00	
Scholarship - Physical Handicapped	4,60,589.50		Computer : Computer Centre	6,32,263.00	
Excess Scholarship	-		Computer : Office	1,84,747.00	
Scholarship - Advance	1,38,33,924.50		Computer : Electronics	2,10,137.00	
Scholarship - S.T.C	-	19,18,66,082.45	Computer : I. T.	8,45,377.00	
			Computer : RIT Finishing School	77,740.00	
To Salary Deductions			Computer : Electrical	92,260.00	
Income Tax	1,66,00,130.00		Computer : Library	15,132.00	
Profession Tax	7,76,875.00		Computer : Computer Engg.	13,57,448.00	
Provident Fund	92,11,396.00		Computer : Civil	10,83,900.00	
LIC Premium	24,41,500.00		Computer : Automobile	79,385.00	
Cr.Co-op. Soc. - Subscription	34,97,400.00		Computer : Science & Humanitie	72,260.00	
Cr.Co-op. Soc. -Loan	81,24,570.00		Computer : RIT RPTO	3,82,500.00	
RBP Bank loan	36,000.00		Computer : AIML	14,79,935.00	
Other Party	4,53,056.00		Software	28,73,799.00	
Uniform	1,32,195.00	4,12,73,122.00	Computer : Mechatronics	18,06,500.00	
			Vehicle	63,45,537.94	
To Amount Received from Society	5,95,37,835.43	5,95,37,835.43	Library Books	1,93,500.00	5,60,74,100.94
To Advance Received	2,72,56,998.19	2,72,56,998.19	By Other Capital Expenditure		
			TEQIP World Bank Loan	35,07,065.00	
To Amount Received for Remittance			Bank Loan (R.B.Sah. Bank)	15,00,000.00	
AICTE ISTE Refresher	2,500.00		Bank Loan (HDB Finance)	3,24,986.00	
I.S.T.E. Student Membership	1,96,470.00		Central Store	7,71,413.50	
PGDEAV	9,76,000.00		Cost of Forms	8,350.00	
AICTE ATAL FDP FUNDS	2,43,000.00		Bank Loan (Other Bank)	-	61,11,814.50
S.U. Eligibility Fee	1,06,810.00				
SUK Students & Parents Kalyan Nidhi	2,80,900.00		By Deposits Payment		
SUK Students Accident & Medical	56,570.00		Security Deposit	15,38,699.00	
GATE Exam Expenditure	12,100.00		Library Deposit	9,53,133.00	24,91,832.00
Exam Remuneration CET Cell	3,000.00				



Receipt	Rs.	Rs.	Payments	Rs.	Rs.
Unpaid Salary	16,94,270.00		By Scholarship		
Provisional Admission Fee	98,31,420.00		Scholarship - E.B.C.	8,37,77,446.50	
Gratitude Fund	42,28,831.00		Scholarship - P.T.C.	12,000.00	
Seed Money (TEQIP)	375.00		Scholarship - OBC	1,17,99,766.00	
S GST	3,78,568.16		Scholarship - OBC Freeship	93,99,562.25	
C GST	3,78,568.16		Scholarship - S.C.	1,53,69,836.70	
T. D. S, 94 C	5,29,216.00		Scholarship - S.C. Freeship	88,26,467.50	
I GSTC	14,688.00		Scholarship - S.B.C.	76,91,511.00	
UG Fellowship	2,52,000.00		Scholarship - S.B.C. Freeship	28,75,974.00	
Community Fund	45,000.00		Scholarship - N.T.	2,28,12,485.50	
T. D. S, 94 J	6,26,139.00		Scholarship - N.T. Freeship	1,35,70,593.50	
Digital I Card	2,44,601.00		Scholarship - S.T.	7,11,287.50	
Quantum	2,00,000.00		Scholarship - S.T. Freeship	7,24,638.00	
Seat Acceptance Fees	83,804.00		Scholarship - Physical Handicapped	4,60,589.50	
T.D.S Receivable	2,32,550.68		Scholarship - Advance	1,38,09,023.00	19,18,41,180.95
T.D.S. 94 Q	13,643.00				
TDS on GST	39,284.00	2,06,70,308.00	By Salary Deductions		
			Income Tax	1,66,00,130.00	
To Bank Overdraft			Profession Tax	7,76,875.00	
R. B. S. Bank A/C No- 2	81,31,628.93	81,31,628.93	Provident Fund - Employees A/c I	61,20,609.00	
			Provident Fund - Family Pen.Fund A/c X	30,90,787.00	
			LIC Premium	24,41,500.00	
			Cr.Co-op. Soc. - Subscription	34,97,400.00	
			RBP Bank loan	36,000.00	
			Cr.Co-op. Soc. -Loan	81,24,570.00	
			Other Party	4,78,186.00	
			Uniform	79,760.00	4,12,45,817.00
			By Amount Paid to Society	8,43,48,900.89	8,43,48,900.89
			By Advance paid	2,97,48,321.60	2,97,48,321.60
			By Amount Remitted		
			Community Fund	45,000.00	
			Quantum	1,96,860.00	
			Seed Money (TEQIP)	375.00	



Receipt	Rs.	Rs.	Payments	Rs.	Rs.
			T.D.S Receivable	2,32,550.68	
			Unpaid Salary	34,48,309.00	
			Gratitude Fund	42,28,831.00	
			RIT - FMKVY - TI	18,000.00	
			RIT - FMKVY 3.0	6,81,528.00	
			ISTE Students Membership Fee	1,96,470.00	
			Provisional Admission Fee	98,31,420.00	
			F. C. Centre Fee	70,983.00	
			S GST	5,78,226.15	
			C GST	5,78,226.15	
			I GST	14,688.00	
			T.D.S 94 C	5,29,216.00	
			T.D.S 94 J	6,26,139.00	
			HVAC	54,205.00	
			GATE Exam Expenditure	11,226.00	
			Seat Acceptance Fees	87,513.00	
			SUK Students & Parents Kalyan Nidhi	2,80,900.00	
			SUK Students Accident & Medical	56,570.00	
			Digital I Card	3,83,375.00	
			AICTE ATAL FDP FUNDS	2,43,000.00	
			PGDEAV	6,63,350.00	
			UG Fellowship	3,77,000.00	
			TDS on GST	39,284.00	
			S.U. Eligibility Fee	99,600.00	
			T.D.S. 94 Q	13,643.00	2,35,86,487.98
			By Closing Balance		
			Cash on Hands (Degree)	78,196.00	
			Cash on Hands (PG)	6,420.00	



Receipt	Rs.	Rs.	Payments	Rs.	Rs.
			Cash at Bank		
			R.B.Sah.Bank A/C 3	2,33,822.00	
			R.B.Sah.Bank A/C 4	511.00	
			R.B.Sah.Bank A/C 5	5,90,781.50	
			R.B.Sah.Bank A/C 6	1,017.00	
			R.B.Sah.Bank A/C 7	1,076.00	
			R.B.Sah.Bank A/C 8	1,120.00	
			R.B.Sah.Bank A/C 9	1,364.00	
			Axis Bank A/C No.499010100005104	29,27,701.09	
			Axis Bank A/C No.921010027518994 (IDEA L	45,79,920.18	
			SBI A/C No. 34028595721 (Current)	4,11,420.80	
			SBI A/C No. 30251732058 (ESCRO)	10,240.50	
			Bank of India A/C 150520110000165	91,880.00	
			Bank of India A/C 150520110000628	16,490.36	
			IDBI Bank A/C 0116104000144698(UG)	5,77,063.83	
			HDFC Bank A/C 50100190482387 (UG)	18,59,726.52	
			R.B.Sah.Bank A/C 10 (PG)	19,57,277.00	
			SBI A/C No. 36611332801 (PG)	-	
			IDBI Bank A/C 0116104000144704(PG)	24,100.34	
			HDFC Bank A/C 50100190482401 (PG)	37,809.12	
			Fixed Deposit (Faculty Development Fund)	1,39,50,000.00	
			Fixed Deposit (Maintenance Fund)	1,38,80,000.00	
			Fixed Deposit (Equipment Replacement)	1,44,05,000.00	
			Fixed Deposit (Corpus Fund)	13,29,92,000.00	18,86,34,937.24
		94,80,27,359.15			94,80,27,359.15

Examined and found correct as per the books of account produced to us and information & explanations given to us during the course of our audit



Director
K.E.Society's
Rajarambapu Institute of Technology,
Rajaramnagar, Sakharale.



(0.00)

Place : Sangli

Date : 19/08/2023



For P.C.Patil & Associates
Chartered Accountants


Yuvraj Bhandare
(Partner)

M.No. 130266

Kasegaon Education Society's
Rajarambapu Institute of Technology, Rajaramnagar (Degree, PG)
Schedule of Other Revenue Expenditure for the year 2022-23

1 Printing & Stationery

Printing & Stationery	6,22,571.15
Total	6,22,571.15

2 Consumable

R/c Departmental Exp	23,75,747.54
Consumable	27,12,840.00
Total	50,88,587.54

3 Student Welfare

Student Welfare	82,128.00
Gymkhana Exp.	5,60,430.00
Teaching aid expenses	8,863.60
Cultural Activities	7,48,892.70
Training & Placement	3,17,971.00
Industry - Institutional Interaction	2,51,422.00
Student Training	59,68,900.00
Counselling Cell	47,802.00
CIID / EDP Cell Exp.	1,30,642.00
Music Cell	4,71,462.00
Function	19,606.00
Vishakha Cell	70,691.00
Medical Aid	22,236.00
Prizes	1,87,700.00
Graduation Ceremony Exp.	-
Total	88,88,746.30

4 Research & Development

Research & Development	29,11,074.00
Total	29,11,074.00

5 Administrative Expenditure

Administrative Expenditure	71,60,253.00
Total	71,60,253.00

6 Staff Welfare

Travelling & Conveyance	13,49,476.00
Hospitality / Refreshment Exp.	5,51,120.00
Staff Training	11,74,763.05
Faculty Development Training Prog.	50,240.00
Staff Selection	5,000.00
Staff Welfare	8,95,064.00
BOS Meeting Exp.	75,200.00
Total	41,00,863.05



7 Repairs & Maintenance

Light & Electrical expenses	14,23,443.00
Maint. & Repairs - Building	57,51,600.00
Maint. & Repairs - Garden	4,01,164.00
Maint. & Repairs - Ground	16,000.00
Maint. & Repairs - Gen Set	2,23,085.00
Maint. & Repairs - Equipment	17,06,160.00
Maint. & Repairs - General	22,534.00
Maint. & Repairs - Furniture	1,23,252.00
Maint. & Repairs - Vehicle	14,91,460.16
Maint. & Repairs - Staff Quarter	89,099.00
Duties and Taxes- Vehicle	5,87,345.00
Insurance Vehicle	6,70,377.00
Water Waste Management	3,000.00
Rain Water Harvesting	3,98,153.00
Green Practices	5,250.00
General Insurance	2,87,981.00
Total	1,31,99,903.16

8 Telephone & Internet Charges

Telephone Bill	31,932.52
Intercom Expenditure	67,740.00
Internet Expenditure	39,88,998.00
Total	40,88,670.52

9 Water Expenditure

Water Charges	3,04,825.00
Water Connection Expenses	5,435.00
Total	3,10,260.00

10 Electricity Charges

Electricity Charges	91,60,474.00
Power & Fuel Expenses	2,52,000.00
Total	94,12,474.00

11 Journals & Periodicals

College magazine	1,45,375.00
E-Journals & Subscription	25,93,260.67
Engg. Journals & Periodicals	4,62,722.00
Newspaper	72,273.00
E- Books (One year validity)	9,37,176.00
Library Other Exp.	6,000.00
Total	42,16,806.67

12 Fees & Subscription

Institutional Membership	42,480.00
NAAC Expenditure	1,42,213.00
Affiliation & Registration fee	16,11,640.00
F. R. A. Processing Charges	2,04,747.00
A. R. A. Processing Charges	3,49,688.50
Accreditation	14,02,806.00
Total	37,53,574.50



13 Office Expenses

Postage & Telegram	38,660.00
Bank Commission	201.36
Interest on T.D.S	3,078.00
Bank Charges	9,994.98
Professional Fee	69,740.00
Fee Discounting	16,502.00
Total	1,38,176.34

14 Advertisement

Advertisement	12,67,521.00
Total	12,67,521.00

15 Security and House Keeping Exp

Security Exp.	48,03,741.32
House Keeping Exp.	35,23,515.00
Total	83,27,256.32

16 Consultancy/Testing Expenditure

Computer Centre Consultancy/Testing	2,35,115.00
Automobile Engg. Consultancy/Testing	18,838.00
Electronics Consultancy/Testing	59,100.00
Electrical Consultancy/Testing	96,192.74
Internal Revenue Generation (IRG)	7,56,890.00
Center for Teaching & Learning (CTL)	45,127.00
Science & Humanities Cosulancy	11,340.00
Mechanical Consultancy/Testing	2,61,912.00
Civil Consultancy/Testing	32,16,474.00
Total	47,00,988.74

17 Auto Care Centre

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18 Consultancy Charges

	12,000.00
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19 International Admission Exp.

	26,28,191.37
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20 Admission Exps

	33,49,377.75
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21 RTI RPTO

	38,500.00
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Grand Total	8,42,15,795.41
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DIRECTOR
K. E. Society's
Rajarambapu Institute of Technology
An Autonomous Institute
Rajaramnagar, Sakharale, (Islampur)

