

❖ **Center for Innovation, Incubation & Entrepreneurship Development (CIIED)**

RIT has initiated setting up "Centre for Innovation, Incubation and Entrepreneurship Development". It provides an ecosystem for early-stage techno-start-ups, which contributes to social and strategic sectors besides being responsible for employments and economic value. This mechanism has helped our students, faculty and community to turn their entrepreneurial vision onto reality.

CIIED targets to help in the development of RIT's entrepreneurial ecosystem by enabling easy and efficient interaction between its major components spanning students, working professionals, aspiring and existing entrepreneurs, mentors, angel investors, venture capital firms and corporate through initiatives like interactive sessions, competitions, conferences.

Under CIIED following cells are initiated and all cells are collaboratively working with Incubation Centre:

- E-Cell for students
- SPACE Club
- ED Courses

Incubation Facilities

At the CIIED, each incubatee has access to the following facilities.

1. Physical office space based on the requirements
2. Access to college Wi-Fi facilities.
3. Meeting rooms and G.B. meeting hall access to conduct company meetings.
4. Access to all the labs to conduct tests / experiments and available software.
5. Access to library.
6. Access to Central Workshop.
7. Access to cafeteria/ Guest House.
8. Access to UG/PG students for project allocation/internships.
9. Power supply with UPS/ DG back up
10. Parking
11. Gayatri Guesthouse (lodging) at discounted rate.
12. 24 x 7 access with physical security.

Services offered by CIIED

At the Center for Innovation Incubation and Entrepreneurship (CIIED), each incubatee gets the following services on request.

1. Legal help through an independent legal advisor on panel of CIIED.
2. Project Report preparation & financial management assistance through Chartered Accountants on panel of CIIED.
3. Taxation Assistance through third party resource.
4. Facilitation of broad band through local BSNL office.
5. Print services (small loads)
6. Guest visits facilitation through on campus resources.

CIIED Activities Conducted in year 2024-25

1. **3 Days Sensitisation Program on ‘Entrepreneurship Development’ during 29th August, 2024 to 31st August 2024.**



Photo 1: Inaugural of 3 Days Sensitisation Program on ‘Entrepreneurship Development’

2. **5 Days Bootcamp on “Entrepreneurship Development” during 10th to 14th February, 2025**

The 5-day bootcamp on "Entrepreneurship Development" was held from 10th to 14th February 2025, organized by the Centre for Innovation, Incubation and Entrepreneurship Development (CIIED) in collaboration with the NETRARIT Foundation. The event was organized for Final Year B.Tech ED

track, which aimed to provide participants with comprehensive insights into the fundamentals of entrepreneurship, equip them with essential business skills, and foster an entrepreneurial mindset.



Photo 2: Inauguration of the bootcamp

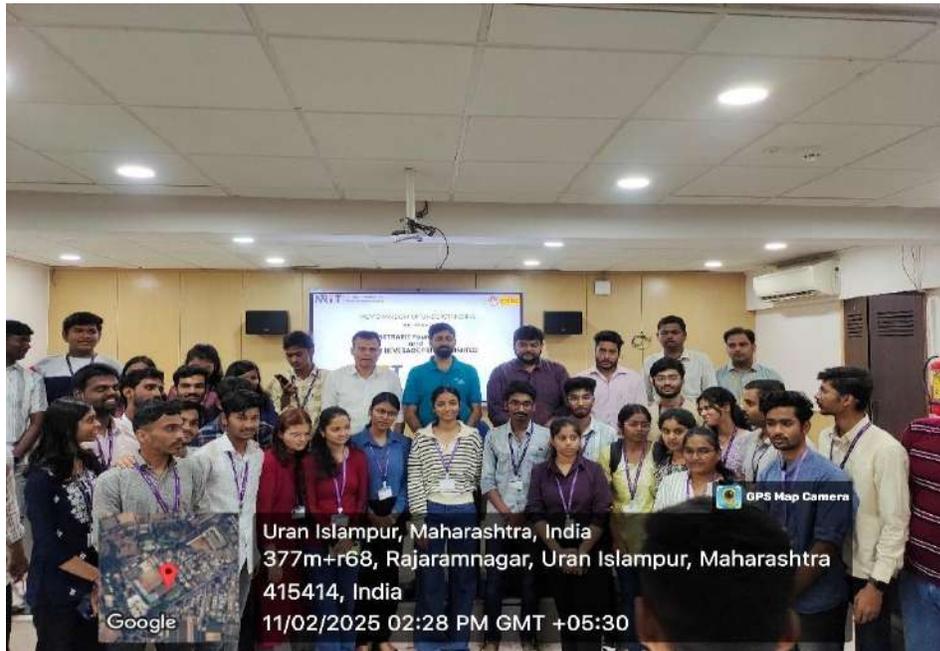


Photo 3: Guest speaker with CIED & NETRARIT Team

❖ Entrepreneurship Development Cell, RIT

E-Cell – for students

Entrepreneurship Development Cell RIT (E-Cell RIT), is a Student Activity Cell of CIIED RIT. E-cell is Inaugurated on 14th Feb, 2019 with the vision-"To develop an ecosystem that will nurture the development of the Entrepreneurial mindset of the RIT community".

Missions:

- 1.To provide efficient interaction between its major components spanning students, working professionals, aspiring and existing entrepreneurs, mentors, angel investors, venture capital firms and corporate through initiatives like interactive sessions.
- 2.To provide basic resources required for an Enterprise.
- 3.To provide the necessary training programs for the E-Cell community.
- 4.To provide an efficient channel of communication between the E-Cell community and external institutions.
5. To help the E-cell community identify, solve and deliver solutions profitably, with an entrepreneurial attitude.

Objectives:

- 1.To work on R&D for Industry mainly for local small and medium enterprises.
- 2.To address local problems & and innovative and viable solutions.
- 3.To promote culture of IPR, Technology Transfer & Commercialization.
4. To nurture and promote creative ideas for its conversion into successful products & Technologies.
- 5.Interfacing and networking between Academic, R&D institutions, Industries, and Financial Institutions.
- 6.To create new techno-startups.





Photo 4: Glimpses of activities conducted by E-Cell Team