



K. E. Society's

**Rajarambapu Institute of Technology,
Rajaramnagar**

(An Autonomous Institute)

Entrepreneurship Development Cell RIT

ANNUAL REPORT 2023-24

Introduction

Entrepreneurship Development Cell, RIT Islampur (E-Cell RIT) is an initiative by the Centre for Innovation, Incubation & Entrepreneurship Development (CIIED) of Rajarambapu Institute of Technology, Islampur, Sangli. Our aim to develop an ecosystem that will nurture the entrepreneurial mindset of the RIT community and to build the ability to solve the problems profitably. Secondly, our aim to develop a mindset to contribute to the Indian economy by building Startups. E-Cell RIT was established to develop its members to work in a professional environment and acquire skills that will enhance their personality and make all our members stand out from the crowd. We work with a Not-for-profit model and have a hierarchical distribution of teams to execute our regular activities.

Vision

To develop an ecosystem that will nurture the development of the entrepreneurial mindset of the RIT community, this will be able to solve the problems profitably.

Mission

Help the E-cell community identifies, solve, and deliver solutions profitably, with an entrepreneurial attitude. Provide the necessary training programs for the E-Cell community. Provide efficient interaction between its major components spanning students, working professionals, aspiring, and existing entrepreneurs, mentors, angel investors, venture capital firms, and corporate through initiatives like interactive sessions. Provide basic resources required for an Enterprise. Provide an efficient channel of communication between the E-Cell community and external institutions.

Events in 2023-24

Sr. No.	Name of The Event	Date
1)	Entrepreneur Of The Month(EOTM)	13/09/2023
2)	Meetup with Dr . Udayagiri Chandrasekhar	25/09/2023
3)	Orientation Program	26/10/2023
4)	Concept craft Competition	08/11/2023
5)	Recruitment Process	24/11/2023 to 30/11/2023
6)	Transfer of positions at E-cell	23/12/2023
7)	Visiting E-Summit 2023	03/02/2024 – 04/02/2024
8)	Session with Mr. Indrajeet (Founder TGP bioplastic)	28/02/2024

1. Entrepreneur of the month

Mr. Dhruva Paknikar Founder of 'Dominix Global Design Pvt. Ltd'

Mr. Dhruva Paknikar sir told us the challenges in the start-up ecosystem at the Startup Conclave. Having worked with a lot of start-ups, the journey is beautiful in itself. They believe that with the right efforts, the startup and the business ecosystem in India will be enhanced further, made better! This is for anyone having a dream of starting up and making a huge business. They give one piece of advice: explore different fields and follow your passion. They emphasized to the students that while formal education provides the foundation for learning, true knowledge is acquired through a blend of education and hands-on experience.



2.Meetup with Dr. Udayagiri Chandrasekhar

This meetup is with Dr. Udayagiri Chandrasekhar who is an Indian researcher and educator currently Program Director-Add Wize at Wipro 3D, Bangalore, Karnataka. They encourage us to do variety of activities within the E-cell, including workshops, seminars, networking events, and startup competitions. This helps members of club to a well-rounded understanding of entrepreneurship. They gives us important suggestions about ONDC platform also told us that embrace the ONDC platform as a transformative force for digital commerce. Leverage its open and interoperable architecture to create innovative solutions, foster collaboration among stakeholders, and ensure inclusivity in the digital economy.



3. Concept craft Competition

The purpose of a concept craft activity for students is to foster creative thinking, problem-solving skills, and innovation. Through hands-on projects and students can apply different concepts. This activity aims to instill an entrepreneurial spirit, encouraging students to explore new ideas, cultivate the skills needed for future business endeavors. There are 30 students were participate and do very well. Concept craft competition gives us idea about how road map for any organization can made so it will be succussed in define timeline. This competition was very interesting and unique. The competition was turn around 45min. Time is very important to deliver content on page with less space and properly manage with all content.



4. Recruitment Process

Orientation Program & Interview

As part of any organization recruitment process is one of most important process. The recruitment set the future direction of any organization. So, we design this recruitment process into two part. First one is orientation program where new recruitment members can know better about E-Cell RIT. This orientation program is of 45 min., while aptitude test is for 1hr. Then we took their interview to know better about them. This interview was mainly focus on their mindset and team working attitude such kind of things. For this Recruitment process 30 students where register and 20 students where shortlist from them.



5. Transfer of position at E-cell

The senior members of team identifies potential of junior members who have demonstrated leadership skills, dedication, and a strong understanding of the e-cell's goals and values. They also mentors and provides knowledge about various sectors. They also helps to understand the responsibilities of the position and guiding us in developing necessary skills. Once the transition is complete and we are ready to assume the position, an official announcement is made to the ecell members and highlighting the transfer of leadership. Even after the transfer of the position, the senior member may continue to provide mentorship and support until we fitting into the new role.



6.National Startup Day Celebration

Celebrating National Startup Day! On January 16th, NRIT TBI and E-Cell RIT came together for an inspiring celebration at RIT. The event featured engaging interactions with innovative startups like Orobot Technologies and Starktech Ventures.

E-Cell RIT took the stage to present our dynamic student club, sharing our vision for seizing opportunities in the startup ecosystem. Grateful for the exchange of ideas and the vibrant entrepreneurial spirit that fills our community. Here's to a future filled with endless possibilities.



7. Entrepreneurship Visit: E-Summit 2024

Place: IIT Bombay, Powai

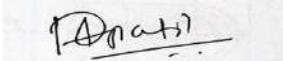
Attending the 2024 edition of the E Summit at IIT Bombay was an immersive journey into the heart of entrepreneurship and innovation. Renowned speakers like Bhavish Aggarwal, Rajat Sharma, Abhi and Niyu, Sanjeev Kapoor, Pratham Mital graced the stage, sharing their invaluable insights and experiences, which served as guiding lights for aspiring entrepreneurs. This E-summit conducted for 2 days i.e. 3 and 4 Feb. Reflecting on our experience at IIT Bombay's E Summit, we are filled with gratitude for the enriching insights gained and the connections made. It was more than just an event; it was a transformative experience that has empowered us to pursue our entrepreneurial aspirations with renewed vigor and determination.



8. Interaction with Founder of TGP Bioplastic Mr. Indrajeet Nikam

Founder Indrajeet Nikam pitching Satara (Maharashtra) based TGP Bioplastics – that has developed a biodegradable plastic packaging which can replace retail packaging like carry bags and some industrial packaging, at 25% cheaper prices than current biodegradable plastic. The interaction with Mr. Indrajeet is very beneficial for us they clear all doubts in our mind about the growing business and also helps to think beyond limit.





Asst. Prof. Pratik A. Patil

Coordinator, CIED